

COLUMBIA SELECT MID CAP GROWTH FUND

Overview

Target long-term capital appreciation with a mid-cap strategy that seeks America's best growth companies – innovators and industry dominators with elite business models.

Takes advantage of a market sweet spot

Invests in companies that are large enough to deliver relative stability but still offer the potential to deliver significant growth opportunities

Pursues sustainable growth prospects

Aims to identify quality growth companies that are innovative, operate within a favorable market structure with high barriers to entry and enjoy structural growth tailwinds

Leverages robust research capabilities to pursue alpha[†]

Benefits from a dedicated investment team specializing in small- and mid-cap investing, following a multi-step process focused on the intrinsic value of a company's business model

Share Class Symbol	A CBSAX	C CMCCX
--------------------	------------	------------

Institutional CLSPX	Institutional 2 CMGVX	Institutional 3 CMGYX
------------------------	--------------------------	--------------------------

Overall Morningstar Rating



Class Inst

Class A

The Morningstar rating is for the indicated share classes only as of 06/30/26; other classes may have different performance characteristics. Among 459 Mid-Cap Growth funds. Morningstar Ratings are based on a Morningstar Risk-Adjusted Return measure.

Morningstar Percentile Rankings

Category: Mid-Cap Growth

	Class Inst (%)	Class A (%)	Total Funds
1-year	23	24	478
3-year	13	14	459
5-year	11	11	441
10-year	14	16	377

Morningstar Rankings are based on annualized total returns (1 being most favorable and 100 being least).

Morningstar Style Box™

Size	Equity Style		
	Value	Blend	Growth
Large			
Med			
Small			

The Morningstar Style Box™ is based on the fund's portfolio holdings as of period end. The vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend or growth). Information shown is based on the most recent data provided by Morningstar, which is solely responsible for the fund's categorization within the Morningstar Style Box.

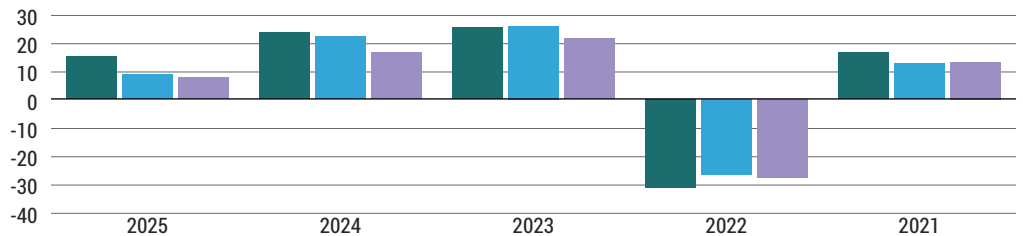
Expense Ratio*

	Net	Gross
Class A	1.12	1.13
Class C	1.87	1.88
Class Inst	0.87	0.88
Class Inst 2	0.83	0.83
Class Inst 3	0.78	0.78

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	11/20/85	22.61	25.55	22.08	9.18	14.53	12.37
Class A ¹	11/01/02	22.48	25.23	21.77	8.91	14.25	12.09
Class C ¹	10/13/03	21.96	24.32	20.87	8.08	13.38	11.26
Class Inst 3 ¹	07/15/09	22.69	25.65	22.20	9.29	14.66	12.43
Russell Midcap Growth Index		7.27	6.17	15.61	6.03	13.04	—
Russell Midcap Index		15.30	21.63	16.51	8.50	12.00	—
Morningstar category: Mid-Cap Growth		12.72	16.06	14.29	4.30	12.12	—
With sales charge							
Class A ¹		15.45	18.02	19.38	7.62	13.57	11.92
Class C ¹		20.96	23.32	20.87	8.08	13.38	11.26

Calendar-Year Total Returns (%)



Calendar-Year Total Returns (%)	2025	2024	2023	2022	2021
Class Inst	15.12	23.71	25.25	-31.25	16.49
Russell Midcap Growth Index	8.66	22.10	25.87	-26.72	12.73
Morningstar category: Mid-Cap Growth	7.67	16.47	21.37	-27.79	13.05

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. With sales charge performance is calculated with max sales charge of 5.75% for the A share and 1.00% CDSC for the C share. Please visit www.columbiathreadneedleus.com/investor for performance data current to the most recent month end. Class Inst, Inst 2 and Inst 3 shares are sold at net asset value and have limited eligibility. Columbia Management Investment Distributors, Inc. offers multiple share classes, not all available through all firms, and the share class ratings may vary. Contact us for details.

[†] The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance.

* The fund's expense ratio is from the most recent prospectus. Net expense ratio reflects a contractual fee waiver/expense reimbursement through 12/31/2026, unless sooner terminated at the sole discretion of the fund's board.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit www.columbiathreadneedleus.com/investor. Read the prospectus carefully before investing.

Fund Information*

Fund inception	11/20/85
Fiscal year end	08/31/26
Total net assets (all classes, \$m)	2,333
Number of holdings	70
Turnover rate (1-year, %)	200
Market cap (weighted average, \$b)	56
Wtd avg P/E ratio, trailing	41.2
Price/book ratio (weighted average)	7.89
Active Share	67.41

Risk: 3 Years*

Sharpe ratio	0.89
Beta	1.14
R-squared	0.92
Standard deviation	20.72
Standard deviation, Russell Midcap Growth Index	17.54

Investment Objective

The Fund seeks long-term capital appreciation.

Portfolio Management

Daniel Cole, CFA	33 years of experience
Wayne Collette, CFA	30 years of experience
Dana Kelley, CFA	18 years of experience

Top Sectors (% net investments)

Portfolio Weight	Russell Midcap Growth Index
Information Technology	28.6
Industrials	20.7
Consumer Discretionary	17.6
Health Care	11.1
Communication Services	8.9
Energy	3.9
Financials	2.8
Utilities	2.7
Materials	1.8
Consumer Staples	1.7

Top Holdings (% net assets)

Portfolio Weight	Russell Midcap Growth Index
Take-Two Interactive Software	4.2
Snowflake	3.2
Datadog	3.0
Howmet Aerospace	3.0
Lattice Semiconductor	2.8
Bloom Energy	2.6
Sharkninja	2.5
Kioxia Holdings	2.4
Axon Enterprise	2.1
Targa Resources	2.1

Percentages may not add up to 100 due to rounding.

Investment risks – Market risk may affect a single issuer, sector of the economy, industry or the market as a whole. **Growth** securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. Investments in **mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector. Investments in a **limited** number of companies subject the fund to greater risk of loss.

Beta measures a fund's risk relative to its benchmark. A beta of 1.00 indicates that the fund is as volatile as its benchmark. **R-squared** ranges from 0.00 to 1.00 and tells what percentage of an investment's movements is explained by movements in its benchmark index. **Sharpe ratio** divides a fund's gross return (excluding fees and expenses) in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance. **Standard deviation** is a statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution. **Price-to-book ratio** is a stock's price divided by its book value, and may help determine if it is valued fairly. **Price-to-earnings ratio** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings. **Active Share** is a measure of the percentage of equity holdings in a portfolio that differ from the benchmark index as of month end. Active Share can be calculated as 100% minus the sum of the overlapping holdings of the portfolio and the index. A portfolio that is identical to the benchmark index will have an active share of 0%, while 100% indicates no overlap in holdings.

Alpha measures the relationship between the portfolio's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the portfolio manager.

Fund holdings are as of the date given, subject to change at any time, and not recommendations to buy or sell any security. Top holdings include cash but exclude short-term holdings, if applicable.

©2026 Morningstar, Inc. All rights reserved. The Morningstar information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Morningstar Percentile Rankings are based on the average annual total returns of the funds in the category for the periods stated. They do not include sales charges or redemption fees but do include operating expenses and the reinvestment of dividends and capital gains distributions. Share class rankings vary due to different expenses. If sales charges or redemption fees were included, total returns would be lower. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Morningstar ratings for the overall-, three-, five- and ten-year periods for the A-share are 4 stars, 4 stars, 4 stars, and 4 stars and for the Inst-share are 4 stars, 4 stars, 4 stars, and 4 stars among 459, 459, 441 and 377 Mid-Cap Growth funds, respectively, and are based on a Morningstar Risk-Adjusted Return measure. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

The **Russell Midcap Growth Index** is an unmanaged index that measures the performance of those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth index. The **Russell Midcap Index** is an unmanaged index that measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000 Index. It is not possible to invest directly in an index.

Source: London Stock Exchange Group Plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. FTSE Russell® is a trade mark of the relevant LSE Group companies and is/are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

Returns shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Not all products and share classes are available through all firms.

Columbia Funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Management Investment Advisers, LLC.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.